



Fone Chex Bank Draft Agreement

This agreement, entered into this ____ day of _____, _____, between The CFI Group (herein referred to as **Processor**) and _____, (herein referred to as **Client**) sets forth the understanding of both concerning the *Bank Draft Processing Service* to be provided by **Processor**.

Client agrees to obtain and furnish to **Processor** – customer draft information, including bank name, routing number and account number. The customer information may be faxed, E-mailed, or sent via Express Mail. All customer information received by the **Processor** via Express-mail services by 10:00 am Central time will be dispatched as specified by 4:00 pm the following day. Low volume **Client** information received via Fax by 2:00 Central time will be dispatched as specified by 4:00 pm Central time the following day. Every effort will be made to dispatch all drafts received by 1:00 Central time, the same day.

Processor agrees to hold all **Client** customer information confidential, and will not discuss or share said information with anyone outside **Processor**'s or **Client**'s authorized office staff. Customer information is considered priority information and shall remain the property of **Client**.

Processor will also deliver to **Client** a printed report, which can act as a deposit slip. It is the **Client**'s responsibility to verify the accuracy of each draft before depositing in the bank. **Processor** will take all precautions to make sure the draft is accurate, but will not be held responsible for mistakes, other than human data entry errors. **Client** agrees to hold harmless the **Processor** from any all claims, causes of action, demands, damages, costs and expenses relating to any service or bank draft produced by **Processor**.

Processor agrees to reprint any returned draft, caused by **Processor** error at no cost to **Client**. This draft reprint is the limit of **Processor**'s responsibility as well as the limit of the remuneration afforded to the **Client**. Once the drafts have been delivered to common carrier (US Mail or other delivery service) by the **Processor**, **Processor** is not responsible for delivery or re-printing in case of loss. **Client** will bear the cost for re-printing and all shipping/mailing costs.

Processor will deliver drafts, as previously arranged, along with deposit slip report to the **Client**. **Processor** will electronically draft **Client**'s account for the per draft fee on a bi-weekly basis or at the **Processor**'s determination. **Client** will be sent an invoice and report detailing the **Client**'s activity for that period.

This agreement may be cancelled by either party with a 30 day written notice. **Client** agrees to the following fees per draft, \$1.25 plus applicable postage for mailing. **Client** acknowledges compliance with all federal legislation regarding current business activities and holds **Processor** harmless from any litigation resulting from activities related to this agreement.

Client understands and agrees that should any payment made to the **Processor** be dishonored or returned for any reason an attempt to electronically collect the payment and the applicable fee of \$25 plus tax or the maximum amount allowed by law, will be made by the **Processor**. This agreement becomes valid when signed and returned by **Processor**.

Agreed to by: Company: _____ (Print Name)

Client's signature

Date

Agent's signature

Date

Processor's signature

Date

Client Bank Authorization Agreement

Merchant's Legal Business Name		Drafts made payable to:		
Billing Address		City	State	Zip Code
Physical Address		City	State	Zip Code
Phone Number	Fax Number	E-Mail Address		
Contact Person/Title		Website URL		
Ownership - Partnership/Corporation	Year Acquired	Federal Tax ID	Social Security Number	

Banking Information

Name of Primary Bank	Name of Account
Bank Representative	Bank Phone Number
Bank Routing Number	Bank Account Number

I understand that my per draft charge is \$1.25 per transaction, no minimums. Please electronically debit my/our account for the bi-monthly processing fee based upon the number of drafts submitted by our business

It is my agreement that the supplied Client account information will only be used to debit my/our account for services rendered on a bi-monthly basis. If my debit is dishonored or returned for any reason, by my bank, I expressly Authorize The CFI Group to electronically debit the account for the amount of the check, plus a \$25.00 processing fee and any applicable taxes. I agree to keep CFI informed of any and all bank account changes.

Check may be taped here and faxed.